Model My Pay

Purpose: Model My Pay allows you to view an estimate of your pay after applying **hypothetical** changes to your taxes, earnings, and deductions. You can use a separate calculation to **view a Gross to Net approximation** based on these changes. This enables you to determine how changes may affect your pay.

S	Benefits and Pay	 +-	Payroll Hub - Worker Payments Information					
88	Overview							
۲	Benefits	~	Compare Period Pay History Earnings/Deductions History Model My Pay					
۵	Pay	^						
	Payments	~	Recent Pay					
P	Compensation	ř	Most Recent Pay Your next pay day is February 9, 2023.	Deductions Taxes and deductions from your most recent payslip.				

Click *Model My Pay* and select *Payment Date* to make the adjustments too.

Model My Pay							
Select your company, position and payment date from your availa	ble results to start your model.						
Reference Pay							
Company * Martin's Point Health Care							
Position							
Payment Date *	:=						
ок Cancel	I						

Sample: If I increase my 401(k) pre tax deduction from 11% to 15%, what effect does that have on my paycheck?

Click **blue arrow** next to the *Pre Tax Deductions*, enter 0.15 in the *Adjusted Value* field and select Model.

referice	Pay						
pany	Martin's Point Health Care		Position		3		
Period	Jan 7, 2023 - Jan 20, 2023		Gross Pay	1,689.20			
ment Date	Jan 26, 2023		Net Pay	1,186.89			
deling	Options						
Earnin		ed Value column. Click the Adjust Federal Taxes and Adj eximply or deductions, the period start dans and end da ere your changes to your original pay.			e existing		
	x Deductions: 303.13					Input Details	
• •	lescription	Additional Information		77	pe .	the second second second second second	Adjusted Value
- 4	01k	Maine					
					ecent.	0.17	.15
	SA Medical Reimbursement	Maine					
				A	nux	117.31	

The model will calculate an approximate pay result based on the selected pay date and adjustments you entered.

Your Modeled Net Pay	Overall Summary	
\$1,131.43 USD	Difference	(\$55.46) USD
Estimated Take Home Pay	Modeled Net Pay	\$1,131.43 USD
	Reference Net Pay	\$1,186.89 USD
	Reference Payment Date	01/26/2023

Model My Pay allows you to view an estimate of your reference pay after applying hypothetical changes to your taxes, earnings, and/or deductions. You should not use these results for financial decision making.

