



## Health Savings Account (HSA) Transition FAQs 11/29/2021

Starting January 1, 2022, WEX will be our new Health Savings Account (HSA) administrator. This document will answer some questions related to the transition from BenefitWallet to WEX.

**Q: Will my current HSA funds transfer to WEX automatically?**

A: If you sign the e-consent, Martin's Point will transfer the account on your behalf and cover the \$25 account transfer fee.

**Q: When will I receive the e-consent information to sign?**

A: By the end of November all employees who elect to continue with the HDHP/HSA plan for 2022 will receive an email with instructions on how to sign the e-consent with WEX. The e-consent will be available from December 1-17.

**Q: What happens if I do not sign the e-consent for the transfer?**

A: If you do not sign the e-consent by Dec 17<sup>th</sup> then your current HSA account will stay with BenefitWallet. Your account will become an individual account and you will be charged the regular \$3.50 per month account fee. You will have a new account opened with WEX for the HSA contributions that Martin's Point makes on your behalf and any payroll contributions you elect starting with the first paycheck in 2022.

**Q: When will my HSA funds transfer from BenefitWallet to WEX?**

A: The transfer will take place during the last week of January and first week of February 2022. Participants will be notified of exactly when accounts are to be closed for the funds transfer.

**Q: Can I use my HSA account during the funds transfer from BenefitWallet to WEX?**

A: The funds transfer from BenefitWallet to WEX will take seven business days, which is considered a blackout period. During this time, the BenefitWallet funds will not be available to use. You will have full access to your new WEX HSA account, which will have both the Martin's Point and your HSA payroll contributions from the two paychecks in January available.

**Q: What will happen to any funds that I invested in my BenefitWallet HSA account?**

A: Any current investments will be automatically liquidated during the blackout period and included in the funds transfer. Funds will then be placed into your WEX HSA account for you to reinvest as needed. No need to move your investments prior to the change.

**Q: What if I do not re-enroll in the HDHP/HSA plan for 2022?**

A: If you do not enroll in the HDHP/HSA plan for 2022 your HSA funds will not be included in the transfer. Your account will stay with BenefitWallet and become an individual account with the regular \$3.50 per month account fee.

**Q: Where can I find more information about a WEX HSA?**



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A: Additional details on the HSA can be found in Workday under All About Me > My Benefits and in the Virtual Benefits Fair in the [WEX booth](#).

**Q: How do I contact WEX?**

A: You can call 1-844-561-1337 through December 31, 2021. Starting January 1, 2022 you can call 1-866-451-3399, email [customerservice@wexhealth.com](mailto:customerservice@wexhealth.com) or login to your online WEX account at [benefitslogin.wexhealth.com](https://benefitslogin.wexhealth.com).

**Q: Who can I contact for additional information about this change?**

A: For additional information, please contact the HR Service Center at [HRService.Center@martinspoint.org](mailto:HRService.Center@martinspoint.org) or 207-253-6947.